

# BRAZIL TIES UP NEW U. S.-EUROPE CABLE

Files Objection, Blocking Plan  
to Open Up Miami-Barbados  
Line To-day.

WASHINGTON, Aug. 15.—An objection by the Brazilian Government has blocked the plan to open the new Miami-Barbados Western Union cable for emergency use in handling messages to and from Europe by way of Pernambuco.

The Brazilian officials are understood to have taken the position that the cable line, which has been sealed to await an agreement regarding South American franchises, cannot be used unless it is permitted to handle business to South America, as well as to Europe. In the present stage of the franchise negotiations, the State Department does not appear disposed to let the new cable operate as a South American connection.

Brazil's attitude toward the proposal for emergency use of the line, originally suggested by President Carlton of the Western Union because of the interruption of direct cable communication by the Irish irregulars, completely surprised officials here, who had made plans to put the cable into commission immediately. A connection already had been made, and the adjustment of the new apparatus is understood to have reached a point where it had been hoped to begin full operation to-morrow.

It was the suggestion of Mr. Carlton that business over the cable be confined to South America, the United States and Europe, and President Harding's personal permission for the opening was granted on that basis. Brazil's stand, however, apparently has completely upset any immediate prospect of a working agreement to relieve the present cable congestion.

Ever since the Miami-Barbados line was opened in 1919, the Washington Government has taken the position that it could not permit its use in the South American field until there has been a waiver of existing monopoly rights affecting both Brazil and Argentina. Brazil already has made such a waiver, but Argentina has not. As understood here, the attitude of the Brazilian Government is that an Argentine waiver, coming first, would be required in the interest of reciprocity before use of the cable is permitted for any purpose.

Newcomb Carlton, president of the Western Union Telegraph Company, who had asked President Harding for permission to open the cable to South America during the emergency caused by seizure of European cables by Irish irregulars, had no comment to make yesterday when informed that objections by the Brazilian Government had blocked the plan.

## JAPANESE MERCHANTS HERE ON WAY TO BRAZIL

**Guests of Lotos Club and  
Chamber of Commerce.**

Eighteen Japanese business men, representing various chambers of commerce of that country, arrived in New York yesterday from Niagara Falls. They were to be the guests this afternoon of Charles W. Price of the International Trade Press at a tea and reception in the Lotos Club. To-morrow they will be entertained by President Carlton, chairman representative of the Associated Chambers of Commerce of Japan. The members landed at Seattle on July 31 and have visited Chicago and other cities. They will go to Boston and Washington and then to Rio de Janeiro to attend the Brazilian Exposition.

**PROCTER-GAMBLE EARN'S MORE.**

The Procter-Gamble Company reports for the year ended June 30, 1922, a total surplus of \$21,645,485, compared with \$20,125,850 last year. Total sales were \$105,855,328, against \$100,975,727, while operating profit was \$7,340,327, against \$3,729,559.

**NEW HEAD OF ROYAL DUTCH.**

AMSTERDAM, Aug. 16.—The Royal Dutch Petroleum Company has unanimously elected August Phillips, former Dutch Minister to the United States, as its president.

**FOREIGN INTERNAL BONDS.**

Loans not issued in American dollar values, Rate per cent., Due, Ask. Prev. High. Low. Close. Close. Date.

Argentina (unlist.) . . . . . 5 Sept. 1915 70% 80%

British Victory . . . . . 4 Sept. 1915 70% 80%

Canada . . . . . 25 Nov. 1924 90% 90%

Canada . . . . . 25 Nov. 1924 90% 100%

Colombia . . . . . 25 Nov. 1924 90% 100%

Costa Rica . . . . . 3 Issued 1914 6% 6%

Cuba . . . . . 100% 100%

Detroit . . . . . 110% 100% 100%

D. Steel & Co. . . . . 110% 100% 100%

Laurentide . . . . . 94% Toronto 84% 84%

MacKay . . . . . 102% F. & A. 94% F. & A. 94%

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